

Media Information Vienna, 21 February 2011

Success in two major real estate deals: DORDA BRUGGER JORDIS advises both on purchase of ATV building and acquisition of OMV headquarters

Stefan Artner, managing partner and head of DORDA BRUGGER JORDIS's Real Estate Desk, has advised ERSTE Immobilien KAG on the purchase of office and business premises in Vienna's second district. The building at Aspernbrückengasse 2 has a useable area of 7,200 sqm and is superbly positioned on the edge of the Karmeliterviertel, or Carmelite Quarter. The outstanding main tenant is private TV station ATV. The transaction's total value was EUR 21 million. ERSTE Immobilien Kapitalanlageges.m.b.H. purchased the building from ECO Business-Immobilien AG for the ERSTE IMMOBILIENFONDS real estate fund.

Stefan Artner comments, "With this transaction ERSTE Immobilien KAG once again shows its presence as an important investor. We are equally pleased that our firm was chosen for its expertise and that we have contributed to a successful transaction. This deal once again confirms the attractiveness of the Austrian real estate market."

Successful closing in Viertel Zwei

Furthermore Artner, together with Gabriele Klemm, real estate lawyer with DORDA BRUGGER JORDIS, advised stock-listed S-IMMO AG on one of the biggest and most important property deals in Vienna, which reached a successful closing in December 2010. S-IMMO AG purchased the HOCH ZWEI and PLUS ZWEI buildings in the new VIERTEL ZWEI (Quarter Two) district, which serve as the new head quarter of OMV. S-IMMO AG also purchased the neighbouring HOTEL ZWEI, which operates as a Courtyard by Marriott.

DORDA BRUGGER JORDIS is a leading law firm in Austria and provides legal services in all areas of corporate and commercial law. In addition to real estate law, the firm's main practice areas include M&A and restructurings, banking and finance, capital markets, corporate and tax law, competition law, labour law, private trusts and public commercial law.

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