Tibor Varga

Partner

Track Record

Financing

- Arrangers of a EUR 150m syndicated revolving facility under Austrian law for a listed company (2025).
- Local counsel for private debt funds in three LBO/acquisition financings for the purchase of Austrian companies (2025).
- Local counsel to the borrower and the Austrian target group entities in a EUR 150m LBO/acquisition financing. (2025)
- Listed company in a EUR 105 million club deal financing under Austrian law (2025).
- Bank in a EUR 67m financing of a hotel (2025).
- Real estate companies managed by EQT Exeter in several commercial real estate financing transactions (2025).
- Austrian group on a EUR 300m factoring facility with a prior intra-group purchase of receivables in 8 jurisdictions (2021–2025).
- Austrian counsel to the sponsors and the borrower in a EUR 275m LBO/acquisition financing (2024).
- Austrian counsel to the arrangers of a EUR 500m syndicated spin-off financing and an Austrian bank on a bilateral EUR 75m revolving facility, each for a publicly traded company (2023).
- Austrian counsel to the sponsors and the borrower in a EUR 5.2 bn LBO/acquisition financing (2022).
- Austrian counsel to a UK fund in a secured start-up financing with warrants (2022).
- Counsel to the Austrian borrower in a EUR 1.2 bn revolving facility (2021).

Capital Markets /Debt

- Local counsel to Foresea Holding S.A. and the asset owning Austrian SPVs regarding the reopening of its senior secured notes by issuing USD 150m additional senior secured notes (2026).
- Austrian counsel in a total refinancing of an Austrian group involving EUR 1,400m syndicated facilities and the issue of EUR 600m senior secured high yield notes (2025).
- Austrian counsel to the initial purchasers of EUR 500m senior notes issued by A1 Towers Holding GmbH (2023).
- Austrian counsel to the initial purchasers on the issue of EUR 375m resettable undated deeply subordinated notes (hybrid notes) by AT&S Austria Technologie & Systemtechnik AG (2022).

Capital Markets / Equity

- Advisor to the Joint Bookrunners in a private placement of treasury shares by PORR AG in an accelerated bookbuilding (2025).
- Merger of a Swiss company with a newly established Swiss subsidiary, followed by the subsequent de-listing from the Vienna Stock Exchange (2025).
- Austrian counsel to the financial advisers on the spin-off of the towers business from Telekom Austria to EuroTeleSites AG and listing of EuroTeleSites AG on the Vienna Stock Exchange (2023).
- Transaction counsel on the capital increase from authorized capital of Kapsch TrafficCom AG to the issuer and Raiffeisen International Bank AG (2023).
- Austrian listed company on the carve-out of a business unit in a series of transactions consisting of a public takeover bid for another listed company, the spin-off of a business unit (including the shares in the acquired company) to a newly listed vehicle, and the merger of the listed vehicle with the previously acquired listed company (2014/15).
- Issuers or underwriters in IPOs/re-listings/capital increases of PORR, UBM, Zumtobel, Kapsch TrafficCom, Isovoltaic, OMV, Telekom Austria, Erste Group, RBI, STRABAG, and others since 2000.

Restructuring & Insolvency

- Automotive supplier with financial liabilities of more than EUR 1 bn undergoing restructuring (including contributions from contractual partners) and recapitalization by owners (2025).
- Creditors in the insolvency of KTM Group (2025) and in the insolvency of Signa (2024/25).
- Austrian company in the restructuring of its LBO financing (2025).
- Listed company undergoing financial restructuring (2023-2025).
- Local counsel to creditors of former Schur Flexibles Group on the restructuring of their financial liabilities (2023, 2025).
- Austrian pharmaceutical company in its financial restructuring (2025).
- Austrian subsidiaries of Brazilian Ocyan Group in the restructuring of distressed project bonds in a nominal value of more than USD 2 bn, ultimately resulting in a debt/equity swap and takeover by creditors (since then re-named Foresea Group) (2017–2023).
- Ad-hoc Committee of SEAG Lenders as creditors in out-of-court restructuring of Steinhoff Group (2017/18.)
- Austrian counsel to a US hedge fund on the restructuring of a holding loan out of money via a debt/equity swap, in the course of which the US hedge fund acquired control over an Austrian bank (2012/13).